

Okan Tower with Hilton Hotel Breaks Ground

June 22, 2022



Okan Tower, the largest Turkish investment in the United States, inspired by its native flower, the tulip, has blossomed...

Okan Tower, the new Downtown Miami megaplex, with residences anchored by a Hilton Hotel, broke ground on Friday, June 17 with all the fanfare of a major international milestone, attended by a who's who of the business, political, civic, hospitality and real estate brokerage community.

Notable dignitaries in attendance included City of Miami Mayor Francis Suarez, Binali Yildirim, Former Prime Minister of Turkey, Murat Mercan, Turkish Ambassador to the United States, Turkish Consulate of Miami Feyza Barutcu Altug, Burc Ceylan, Former Turkish Consulate of Miami, Miami Police Chief Manuel Morales, Commissioner Ken Russell, and Fortune International CEO, Edgardo Defortuna.

Located at the crossroads of culture, entertainment, art, fine dining, Miami's waterfront and most celebrated cultural and entertainment institutions at 555 North Miami Avenue, Okan Tower marks the first U.S. development for **Okan Group**, but is just the latest masterpiece in their extensive portfolio of renowned mixed-use projects that has earned the firm a global and deep-rooted reputation in the construction, banking, textile, production and tourism industries, among others.

The mega complex features a 316-key Hilton Miami Bayfront Hotel with endless amenity and entertainment areas, 163 Sky Residences with exclusive owners-only amenities, 236

Short-Term Rental Residences powered by Hilton Hotels & Resorts, and 64,000 square feet of 'Class A' office space.

“We are enormously proud to celebrate this momentous achievement and commemorate the start of construction for Okan Tower,” said international property magnate and developer of Okan Tower, Bekir Okan, Chairman of Okan Group. “It’s an honor and privilege to be delivering our first major mixed-use project in Miami. Our vision for Okan Tower was to bring something truly unparalleled to the area and introduce a new paradigm for living in Downtown. We’re very grateful to all of the city officials who have supported the project and share in our vision for the future of Downtown Miami.”

Exclusively marketed and sold by **Fortune Development Sales**, the 70-story Okan Tower is set to be one of Miami’s tallest towers at 902 feet once complete in 2026.

The project features a myriad of unique amenities including a ground floor arrival entrance with dedicated 24-hour reception and concierge, a 70th floor rooftop pool and sky deck with private cabanas featuring sweeping views of downtown and Biscayne Bay, and an additional 12th floor lap pool with clubroom and indoor and outdoor lounges. Buyers will also have access to a state-of-the-art health and fitness center with a yoga studio, Peloton® bikes and interactive fitness MIRROR®, as well as a dedicated wellness spa with sauna, steam and treatment rooms. A fully-equipped children’s sensory and play room, cutting-edge technology theater, and wine cellar and owner’s lounge are some of the other extraordinary features available that add to the range of the lifestyle amenities.

“We’re thrilled to mark the official groundbreaking of Okan Tower and celebrate the tremendous momentum that has been generated since we took over sales last fall. The feedback from buyers worldwide has been phenomenal, and it is a testament to Okan Group, who envisioned a true beacon for Downtown Miami,” said Edgardo Defortuna, President and CEO of Fortune International Group. “From the endless array of amenities to superior finishes and designs, Okan Tower presents an opportunity for investment that simply cannot be missed.”

Uniting a diverse collection of mixed-use elements in one vertical destination, Okan Tower was designed by internationally renowned architecture firm Behar Font & Partners who’ve given it a striking curvature façade inspired by the Turkish national flower, the tulip.

Okan Tower’s sales gallery is located at 542 North Miami Avenue. For more information, please call 305.600.1000 or visit **www.okantowermiami.com**.

About Okan Tower

Okan Tower is the first U.S. development — and latest far-sighted mixed-use project — by leading international property developer Okan Group. Set in downtown Miami, the 70-story structure offers a wide-range of highly-desirable multi-functional elements: From a 316-key hotel by Hilton Hotel & Residences, to 64,000 square feet of 'Class A'

office space along with 236 additional condo-hotel units, and 163 condominium residences. When completed, the tower will deliver sophistication, convenience and instant brand appeal to the world's most discerning buyers and visitors. Located at 555 North Miami Avenue, Miami, Florida, 33132, Okan Tower's distinctive façade features a sophisticated design scheme by local architecture leaders Behar Font & Partners. While Okan Group may be new to South Florida, the firm brings nearly five decades of development experience in industries including construction, tourism, education, health, and hospitality. Exclusive sales and marketing for Okan Tower are by Miami's renowned Fortune International Realty. The project's sales center is located at 542 North Miami Avenue, Miami, Florida, 33136. For more information, please call 305.600.1000.

About Okan Group

Founded in 1972, Okan Group boasts international experience and advanced technology, the company began in the industrial arena and has since expanded to a real estate focus, with its first U.S. development in Downtown Miami, Okan Tower. Its investments around the world have earned Okan Group a deep-rooted reputation in the construction, banking, textile, production and tourism industries, among others. Continuously engaging in quality research and identifying growth opportunities, the company's global footprint has resulted in nearly 40 projects that service the community through technological, economic and cultural advancement. For more information, visit <https://en.okan.com.tr/>.

Fortune International Group

Synonymous with excellence, quality, customer service and unwavering commitment to the highest standards of luxury, Fortune International Group has been a recognized leader in development, sales and marketing since 1983. With over 7,000 units and 9 million square feet of projects delivered, the company's prestigious development portfolio includes many of the most prominent residential properties in South Florida including Jade Signature, The Ritz-Carlton Residences Sunny Isles Beach, Auberge Beach Residences and Spa Fort Lauderdale, Jade Residences Brickell; Jade Beach, Jade Ocean, and Hyde Resort & Residences Hollywood. In addition, Fortune Development Sales is the premier, exclusive on-site sales and marketing representative for third-party development projects in South Florida, having sold more than 25,000 units and currently representing some of South Florida's most successful projects such as: Missoni Baia, Una Residences, 57 Ocean, 2000 Ocean, Monaco Yacht Club, 1 Hotel & Homes South Beach, Brickell Flatiron, SLS Lux & Gran Paraiso, among others. Led by visionary founder Edgardo Defortuna, Fortune International Group has 18 offices around the world with nearly 1,000 associates. Fortune's international broker network reaches legions of prospective buyers from South Florida to Buenos Aires, Hong Kong to São Paulo, and Manhattan to Paris.